Company Registration No. 12469 (Republic of Ireland)

AN TAISCE - THE NATIONAL TRUST FOR IRELAND

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

AN TAISCE - THE NATIONAL TRUST FOR IRELAND

COMPANY INFORMATION

Directors	Philip Kearney, Chairperson Patricia O'Connell, Vice Chairperson Stuart McCaul, Secretary Aoife O'Gorman, Treasurer Prof. John Sweeney Hugh O'Reilly Olivia Rogers (Appointed 25 September 2021) Rónán O'Brien (Appointed 25 September 2021)
Company Secretary	Stuart McCaul
Honorary Officers	Sean McDonagh, President Philip Kearney, Chairperson Patricia O'Connell, Vice Chairperson Stuart McCaul, Secretary Aoife O'Gorman, Treasurer
Council Members	Sean McDonagh, President Prof John Sweeney Philip Kearney Patricia O'Connell Stuart McCaul Alan Price Anny Wise Damon Matthew Wise Kevin Hurley Anne McGowan Gerald Tomkin Mairead Mehigan Rebecca Jeffares Derrick Hambleton Tadhg Hanifin Mary Brennan Margaret Monaghan Jean Carr John Logan Kathleen Vandenberghe Jack O'Sullivan Charles Stanley Smith Declan Murphy Dr Mark Clinton Geoff Power Kevin O'Farrell Patricia Oliver Eric Conroy Ruaidhri O'Boyle Nick Armstrong Eamonn Moore Liam Murtagh Gerry Crilly Robin Mandal Kate Carmody Karen Mahon

AN TAISCE - THE NATIONAL TRUST FOR IRELAND

COMPANY INFORMATION

Governance, Risk and Compliance Committee	Prof John Sweeney (Resigned Chair October 2021) Olivia Rogers, Chair (Reappointed October 2021) Stuart McCaul Gary Freemantle Majella Walsh Rose Boyle
Audit and Finance Committee	Eric Conroy (Resigned Chair July 2021) Ruaidhri O'Boyle Rose Boyle (Appointed Chair July 2021) Aoife O'Gorman Stuart McCaul (Resigned June 2021)
Litigation Committee	Philip Kearney, Chair Gary Freemantle Prof. John Sweeney
Nominations Committee	Paul Rogers, Chair Hugh O'Reilly Sinead Owens
Properties Committee	Patricia O'Connell, Chair (resigned Chair April 2022) Ian Lumley Charles Stanley Smith Veronica Heywood Geoff Power (appointed Chair April 2022) Geoff Clarke Peter Wise Finbarr Murray
Company number	12469
Charity registered number	CHY4741
CRA number	20006358
Registered office	Tailors' Hall Back Lane Dublin 8 D08 X2A3
Business addresses	Tailors' Hall Back Lane Dublin 8 D08 X2A3 5A Swift's Alley The Liberties Dublin D08 TN88

AN TAISCE - THE NATIONAL TRUST FOR IRELAND

COMPANY INFORMATION

Auditor	Browne Murphy & Hughes Chartered & Certifed Accountants & Registered Auditors 28 Upper Fitzwilliam Street Dublin 2
Bankers	Bank of Ireland 2 College Green Dublin 2
Solicitors	FP Logue 8-10 Coke Lane Smithfield Dublin 7

AN TAISCE - THE NATIONAL TRUST FOR IRELAND

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AN TAISCE - THE NATIONAL TRUST FOR IRELAND

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

The Directors present their annual report together with the audited financial statements of An Taisce - The National Trust for Ireland for the year ended 31st December 2021.

The financial statements are prepared in accordance with accounting standards issued by the Financial Reporting Council including FRS 102, the financial reporting standard applicable in the UK and Ireland as modified by the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" effective 1st January 2019.

An Taisce is a registered charity founded in 1948 as a company limited by guarantee and not having a share capital. The principal office of the company is Tailors' Hall, Back Lane, Dublin. The company's registered number is 12469, its charity registration number is CHY4741, its charities regulator number is 20006358, and its EU Transparency Register number is 473905437651-60.

Vision
An Ireland where our environment, natural and built, is actively prioritised and a lasting legacy of sustainability and resilience is ensured.

Mission
To maximise appreciation of the interdependence of all elements of the biosphere together with a greater awareness of the damaging impacts of human activity on fragile ecosystems and the built environment.
To educate and advocate on behalf of present and future generations on the important choices we must make in search of a more environmentally sustainable future.
To adopt a robust, integrated approach that defends the importance of species diversity and living within planetary boundaries.

Objectives
1. Climate: To ensure an effective and commensurate Irish response to the climate crisis, in line with the IPCC reports and relevant legislation.
2. Food: To pursue a sustainable agricultural model that contributes to prosperous rural society, best environmental practice and national food security.
3. Planning: To promote sustainable development and people-centred urban and rural communities.
4. Advocacy: To fearlessly champion and legally vindicate environment protection and public wellbeing.
5. Education: To develop and deliver world-class environmental education programmes that drive behavioural change.
6. Organisation: To adopt best-in-class management and organisational structures that deliver a fully compliant and ethical organisation focused on objectives delivery.

What we do/Our Activities

An Taisce acts as an independent voice for the environment and our heritage by

- advocating in the areas of planning, monument preservation, conservation of the natural and built environments, cycling development and
- holding buildings and land in trust for their protection
- designing and delivering education and promotional programmes such as Green Schools and Green Schools Travel, Blue Flag, Clean Coasts, National Spring Clean, Neat Streets, Green Flag for Parks, GLOBE and Clean Air Together.

How we deliver our activities

There are a number of key elements involved in the delivery of An Taisce's mission. An Taisce is very grateful for the inspirational hard work of all involved. An Taisce could not achieve its goals without the support of these groups.

Our Management and Staff

An Taisce's operations is led by an Interim CEO with a team of 12 managers.

Over 80 staff members work in the delivery of over 30 educational programmes. These programmes operate closely with individual funders delivering key performance indicators in a timely and budgeted manner.

A smaller team of 5 work delivering the advocating aspect of our mission. This team is funded by individual donors who generously support this work and an element of our membership and general donations.

Our Members and Volunteers

An Taisce's members support our work in a wide variety of ways. An Taisce's Board, Council, policy, organisation and fundraising committees and local associations are all comprised of members giving their time and expertise on a voluntary basis.

The maintenance, monitoring and development of our land and buildings is delivered almost entirely by members voluntary time led by our Properties committee.

There are thousands of volunteers contributing each year to the National Spring Clean and Clean Coasts cleanup programmes.

The Funders of our Environmental Education and Promotional Programmes

An Taisce works with government departments, public bodies and corporate sponsors to deliver over 30 activities in Environmental Education, including Green Schools Travel, Green Schools, Blue Flag, Clean Air Together and Clean Coasts. The support of our funders is vital to the delivery of these activities.

Our Individual Donors and Pro Bono Service Providers.

Individual donors and members are generous in their support of our endeavour. These people are too numerous to list in this report. These large and small donations allow the work of our advocacy team to continue. An Taisce's work is also supported by a team of lawyers who provide their services on a no foal, no fee basis. An Taisce assesses the costs of legal cases to ensure there is no impact on funding for all other An Taisce activities, particularly restricted funding for our Environmental and Promotional programmes and other advocacy work.

Other Environmental NGOs in Ireland and Europe

An Taisce works closely with a large number of NGOs in Ireland and across the European Union. This is work on a collaborative basis and we value these relationships.

ACHIEVEMENTS AND HIGHLIGHTS IN 2021

During 2021 our achievements were across a wide range of our activities. We

- Progressed the Judicial Review of the planning permission for the Kilkenny cheese factory plant to the Supreme Court
- Developed a Green Schools Travel new programme
- Experienced a growth in membership numbers, the reactivation of a former Local Association, and also significant development of Student membership
- Achieved the award of the EU LIFE programme and received co-funding from Government and the European Climate Foundation
- Developed a Public Relations strategy and rolled this out to support key strategic campaigns and initiatives.
- Developed employee resources to match operational needs including recruitment of a Fundraiser and Communications specialist
- Continued to develop our fundraising in line with the Board approved fundraising strategy
- Pursued an All Island Approach by seeking to cooperate on specific activities with organisations in Northern Ireland

FINANCIAL REVIEW

Income

Total income for the year increased from €4,587,343 in 2020 to €6,963,153 in 2021.

The main driver of our increased income is the expansion of the Green Schools Travel programme in collaboration with the Department of Transport, Tourism & Sport (NTA). We look forward to continuing this programme in the coming years.

Despite the challenges of Covid-19 restrictions, our Environmental Education and Promotion programmes continued to deliver on their key performance targets and thankfully were supported by the ongoing support from respective funders.

Our advocacy income remained static from 2020 despite the challenges of fundraising during a full year of Covid-19 pandemic restrictions. The value of pro bono legal services received is reflected in the work undertaken in the judicial review of the planning permission for the Kilkenny Cheese Factory case in the High Court and in preparation for the Supreme Court hearing in 2022.

An Taisce's major funding sources in 2021 are set out in the table detailed on pages 9-11:

Expenditure

An Taisce's expenditure has four categories

Employee Remuneration

Employees work directly on Environmental Education and Promotion programmes and in our advocacy team. Their work is led by a team of managers, led by an interim CEO.

Employee Remuneration is the largest cost category in An Taisce, and is detailed in note 12 of the financial statements. Remuneration costs increased in 2021 due to the increase in staff numbers working on the Green Schools Travel programme.

Direct costs of delivering Environmental Education and Promotion programmes and our advocacy objectives

Direct costs are budgeted each year for each activity including our advocacy work. These budgets are agreed with our funders and expenditure is monitored against the budgets during the year. Covid-19 restrictions reduced the direct costs in some programmes due the limitations on visiting schools, holding award ceremonies and travelling within Ireland.

Overheads

An Taisce's overheads include rent, utilities, office costs, insurance, IT, HR, audit and finance. These costs are delivered by a combination of service providers and staff within a hybrid shared service function. There has not been any significant movement in these costs in 2021.

The allocation of these overhead costs to Environmental Education and Promotion programmes is subject to specific funding agreements and An Taisce operates a transparent system which allows all funders access to overhead allocation information as they require.

Overheads not allocated to Environmental Education and Promotion programmes are included in general costs and funded by general income.

It is a priority for An Taisce that allocation of overheads and management salaries reflects the balance of resources utilised by each activity.

Management Remuneration

An Taisce has a team of 12 managers led by an interim CEO. Details of these costs are included in note 12 of the financial statements. There has not been any significant movement in these costs in 2021. The gross pay / ER PRSI totals were 2021: €603,103 (2020: €572,196).

The process for allocating management remuneration is identical to the process for allocating Overheads.

Net Deficit for the Year

The results of the year are given on page 16.

An Taisce monitors the activities of the company to ensure that each activity is delivering within the individual activity's funding level. The deficit in 2021 arises from the utilisation of legacy and other donations received in previous years and the utilisation of funds brought forward into 2021 by a small number of Environmental Education and Promotion programmes.

An Taisce continually explores and develops new funding initiatives. In 2021, this is reflected in the increased activities in areas such as air quality, safe travel to schools, and biodiversity in the natural environment, in increased membership and will be further evidenced as our fundraising plan is fully implemented.

Reserves and Reserves policy

Reserves

At 31st December 2021, An Taisce had total reserves of €1,579,948 (2020: €1,606,127). This is divided between restricted and unrestricted reserves.

Unrestricted reserves

At 31st December 2021, An Taisce had unrestricted reserves of €123,073 (2020: €169,037). Included in these, An Taisce has designated reserves for some land, buildings and specific committees. A number of smaller designated funds were approved by the Board at 31st December 2021.

Most significant of these are the designated fund for Tailors Hall which has been in deficit since upgrading work to the building was undertaken in 2016. The Board has monitored plans to return this designated fund to surplus. While rental of Tailors Hall has not been possible during the Covid-19 restrictions, plans to sublease part of the building for use as a café are at an advanced stage. Rental income from this sublease will significantly contribute to reducing this deficit over the next few years.

In 1986, An Taisce undertook to ensure compliance of preservation restrictions covering architectural features of CastleHyde House in County Cork. The undertaking lasted 35 years. As the undertaking is now completed and in line with the original agreement, the Board has approved the transfer of the remaining balance in the CastleHyde designated fund to general reserves.

A review of reserves during 2021 included the reversal of €109,453 of expenses which had previously been transferred into the Tailors Hall designed fund. The Board is satisfied these expenses are better categorised in the general fund rather than the Tailors Hall designated fund.

An Taisce seeks to maintain unrestricted reserves to cover at least six months of overheads and management costs not allocated to Environmental Education and Promotion programmes.

Restricted Reserves

An Taisce maintains a separate restricted reserve for each activity within the Environmental Education and Promotion programmes and for donations received for specific advocacy work.

The restricted reserves relating to advocacy work are created from donations specific to advocacy work. While general funds are always available for our advocacy work, An Taisce's fundraising plan includes a target of increasing these specific donations to provide greater surety of specific funding for advocacy.

In addition, An Taisce has an Environmental Education and Promotion restricted reserve. This diminishing reserve originated with funding received by An Taisce prior to 2012. This restricted reserve has three purposes.

Firstly, it provides supplementary funding exclusively to activities within the Environmental Education and Promotion programmes. When such an activity within these programmes does not have sufficient restricted funding for the year, An Taisce maintains the activity with funds from this restricted reserve. In the last three years this restricted reserve has provided €180,000 as supplementary funding to over 10 different activities within the Environmental Education and Promotion programmes.

The second purpose of this restricted reserve is to provide funding to develop new activities within the Environmental Education and Promotion programmes.

Thirdly, An Taisce has identified risks specific to the Environmental Education and Promotion programmes and this reserve would be utilised in the unfortunate occurrence of any of these risks.

Net assets

An Taisce's net assets are €1,579,948. The low level of fixed assets , €35,988, is due to the nil value of all of the properties held by An Taisce. Bank balances of €2,180,815 are the main component of current assets of €2,600,527. This is offset by deferred income of €540,591, accruals and provisions of €103,892, other creditors of €58,161 and bank overdrafts of €353,923.

Going Concern

Having made reasonable enquiries, the Directors have a legitimate expectation that the company has adequate resources to continue in operational existence for the foreseeable future.

The Directors have considered the financial position and trading performance of An Taisce for 2021 and beyond into 2022. A budget for 2022 has been approved, which indicates that An Taisce will be in a positive unrestricted fund position on 31st December 2022 and will have maintained a desired level of restricted reserves.

For these reasons, the Directors have no hesitation in adopting the going concern basis in preparing these financial statements.

Risk Management

The Directors have assessed the major known risks to which the charity is exposed. A detailed risk register is regularly updated with sufficient risk mitigation plans and regular monitoring of progress by the Board.

Directors Remuneration

As a registered Charity and in accordance with the Constitution, Directors are not entitled to any remuneration for acting as a member of the Board. None of the Directors received any remuneration for their office during the year. Actual out of pocket expenses, are reimbursed, if claimed. No out of pockets expenses were paid to any director in 2021.

Internal Controls

The high level of funding received from government and public bodies make strong Internal Controls essential for An Taisce. All financial procedures and resulting financial transactions are available to our Environmental Education and Promotion programme funders. Income, expenditure, overhead and management costs allocation are key areas of focus by management. An internal review in 2021 of An Taisce's finance function and internal controls highlighted areas for change which will result in a more efficient finance function with simpler financial procedures. This will in turn aid the monitoring of internal controls.

STRUCTURE

Governance and management structures are set out in the Constitution.

The Strategy of An Taisce is the responsibility of its Directors, who are appointed by An Taisce Council in accordance with terms of the Constitution. Council oversees the Board's performance. The Directors are also the Trustees of An Taisce for the purposes of charity law.

The names of persons who have served as Officers, Directors, on Council and on committees at any time during the financial year and since then are shown on the company information pages.

GOVERNANCE

The Board Handbook details the relevant obligations of Directors and Trustees, the An Taisce Constitution and the full set of policy documents along with the requirements of the Charities Regulator.

Council and Organisation Committees also provide representative and consultative support to the Board. Council comprises of delegates from Local Associations of An Taisce and representatives elected by the general membership.

The Governance, Risk & Compliance and Audit & Finance sub-committees of the Board meet regularly to address ad hoc issues and to further progress and monitor compliance and governance objectives.

An Taisce aims to comply with the Charity Regulator's Governance Code and all other applicable legislation.

MANAGEMENT

Day to day management of An Taisce's operations are delegated to a management team of 12 led by an interim CEO.

ADMINISTRATION

Political Contributions

There were no political contributions that require disclosure under the Electoral Act 1997. In accordance with the guidance note (Feb 2018) issued by the Charities Regulator under section 14 of the Charities Act 2009, An Taisce has a charitable purpose only. An Taisce engages in political activities or promotes a political cause only where that relates directly to the advancement of our charitable purpose. It does not endorse any political party or candidate.

Taxation Status

An Taisce is a charity and accordingly any positive net income is exempt from corporation tax.

Members Liabilities

An Taisce is a company limited by guarantee and it does not have share capital. The liability of members is limited as defined in An Taisce's Constitution and shall not exceed €6.35 in the event of the winding up or dissolution of the company.

DISCLOSURE OF INFORMATION TO AUDITORS

Each of the persons who are Directors at the time that this Directors' Report is approved has confirmed that so far as that Director is aware, there is no relevant audit information of which the auditor is unaware, and that Director has taken all the steps that ought to have been taken as a Director in order to be aware of any relevant audit information and to establish that the charitable company's auditor is aware of that.

Accounting records

The company's directors are aware of their responsibilities, under sections 281 to 285 of the Companies Act 2014 as to whether in their opinion, the accounting records of the company are sufficient to permit the financial statements to be readily and properly audited and are discharging their responsibility by:
-employing qualified and experienced staff,
-ensuring that sufficient company resources are available for the task
-liaising with the company's auditors

The accounting records are held at the company's two business addresses, Tailors' Hall, Back Lane, Dublin 8 and 5A Swift Alley, The Liberties, Dublin, D08 TN88.

Auditor

In accordance with the Companies Act 2014, section 383(2), Browne Murphy & Hughes continue in office as auditor of the company.

Post reporting date events

There is an ongoing reporting event which is COVID-19. The directors have assessed the carrying value of the assets and liabilities of the company and they are satisfied that there is no material impact by the effects of COVID-19 on the company.

Statement of disclosure to auditor

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (Generally accepted Accounting Practice in Ireland) issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DIRECTORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Name of Grant Making Agency	Name of Grant Programme	Amount	Term
Public funds:			
Department of Transport, Tourism & Sport (NTA)	Green-Schools Travel	3,553,603	2021
Department of Housing, Local Government and Heritage	Clean Coasts Core	323,000	2021
Department of Communications, Climate Change & Environment	Green Schools Climate Action	230,000	2021
Department of Communications, Climate Change & Environment	National Spring Clean	211,008	2021
Department of Communications, Climate Change & Environment	Green Schools Core	180,000	2021
Local Authorities Nationwide	Green Schools Core	158,700	2021-2022
Irish Water	Clean Coasts Think Before You Flush	139,000	2021-2022
EPA	Globe Clean Air Together	125,350	2021-2022
Department of Housing, Local Government and Heritage	Green Schools Global Citizenship Marine Environment	106,133	2021
Irish Aid	Green Schools Global Citizenship	120,000	2021-2022
Department of Housing, Local Government and Heritage	Blue Flag Core	93,500	2021
EPA	Globe Core	83,500	2021
Department of Housing, Local Government and Heritage	Clean Coasts - 2 minute beach clean	87,349	2021
Sustainable Energy Authority of Ireland ("SEAI")	Green Schools Energy	70,360	2021
Department of Agriculture	Leaf Investigating Woodland	64,875	2021-2022
Irish Water	Green Schools Water	49,500	2021-2022
Local Authorities Nationwide	Green Flags for Parks	47,450	2021
National Parks & Wildlife Service	Green Schools Biodiversity	40,000	2020-2021
Department of Communications, Climate Change & Environment	Irish Business against Litter ("IBAL")	33,519	2021

Department of Rural & Community Development	Green Flags for Parks	22,000	2021
Department of Housing, Local Government and Heritage	Green Flags for Parks	20,000	2021
Department of Communications, Climate Change & Environment	Green Schools Campus	20,000	2021
Failte Ireland	Clean Coasts Core	20,000	2021
Department of Housing, Local Government and Heritage	Peatland Engagement Programme Compost for Nature	18,979	2021
Youthwork Ireland, Laois	Low Carbon Portlaoise	16,000	2021
Department of Education	Green Schools Core	15,500	2021
KPMG (Fingal CoCo)	Sustainable Swords	15,050	2021
Heritage Council	Grow With Us	14,903	2021
Coillte	Leaf - An Chill Bheag	8,000	2021
Local Authorities Nationwide	Clean Coast Green Coast Award	4,875	2021
Bord Iascaigh Mhara	Clean Coasts Research Project	4,900	2021
Local Authorities Nationwide	Blue Flags	2,700	2021
Other Funding			
King Bauduin Foundation	Neat Streets	113,936	2021-2022
Textile Recycling Ltd	Green Schools Core	50,000	2021
Cyclist.ie	Cycling Advocacy	44,000	2021
Irish Environmental Network	Core Funding	25,784	2021
Wrigleys	Green Schools Core	25,000	2021
Wrigleys	National Spring Clean	25,000	2021
Brian Guiness	Advocacy	20,000	2021
Dunard Fund USA	Advocacy	16,625	2021

Cully & Sully	LEAF - An Choill Bheag	16,000	2021-2022
Tomar Trust	IBAL Marine Litter	10,438	2021
EU Horizon 2020 Framework Programme	PULCHRA	10,250	2021
G. Alen-Buckley	Advocacy	10,000	2021
Google	Advertising allowance	10,000	2021
Foundation for Economic Education ("FEE")	Young Reporters	7,908	2021-2022
Foundation for Economic Education ("FEE")	Green Schools Litter & Waste	3,607	2021-2022
Erasmus Europe	City Cycling	1,780	2021

On behalf of the board

Philip Kearney
Director

Aoife O'Gorman
Director

Date: 26/4/22

AN TAISCE - THE NATIONAL TRUST FOR IRELAND

DIRECTORS' RESPONSIBILITIES STATEMENT

FOR THE YEAR ENDED 31 DECEMBER 2021

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (Generally accepted Accounting Practice in Ireland) issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Each of the directors in office at the date of approval of this annual report confirms that:

- so far as the director is aware, there is no relevant audit information of which the company's auditor is unaware, and
- the director has taken all the steps that he / she ought to have taken as a director in order to make himself / herself aware of any relevant audit information and to establish that the company's auditor is aware of that information.

This confirmation is given and should be interpreted in accordance with the provisions of section 330 of the Companies Act 2014.

On behalf of the board

Philip Kearney
Director
24/4/22

Aoife O'Gorman
Director

AN TAISCE - THE NATIONAL TRUST FOR IRELAND

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF AN TAISCE - THE NATIONAL TRUST FOR IRELAND

Opinion

We have audited the financial statements of An Taisce - The National Trust for Ireland (the 'company') for the year ended 31 December 2021 which comprise the income and expenditure account, the balance sheet, the statement of cash flows, and the related notes. The relevant financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland.*

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2021 and of its deficit for the year then ended;
- have been properly prepared in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland; and
- have been prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The directors are responsible for the other information in the annual report. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that in our opinion:

- the information given in the directors' report is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited, and the financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

We have nothing to report in respect of our obligation under the Companies Act 2014 to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by sections 305 to 312 of the Act are not made.

Responsibilities of directors for the financial statements

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: https://www.iaasa.ie/Publications/Auditing-standards/International-Standards-on-Auditing-for-use-in-Ire/International-Standards-on-Auditing-(Ireland)/ISA-700-(Ireland). This description forms part of our auditor's report.

INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE MEMBERS OF AN TAISCE - THE NATIONAL TRUST FOR IRELAND

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Jon Byrne

Jon Byrne
for and on behalf of Browne Murphy & Hughes

26/4/22

Chartered & Certified Accountants
& Statutory Auditors
28 Upper Fitzwilliam Street
Dublin 2

AN TAISCE - THE NATIONAL TRUST FOR IRELAND

STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	Unrestricted funds 2021 €	Restricted funds 2021 €	Total funds 2021 €	Total funds 2020 €
Income from:					
Donations and legacies	3	137,871	240,000	377,871	230,459
Charitable activities	4	85,618	6,497,604	6,583,222	4,347,701
Investments	5	2,060	-	2,060	9,183
Total Income		225,549	6,737,604	6,963,153	4,587,343
Expenditure on:					
Charitable activities	6	271,745	6,717,819	6,989,564	4,394,215
Total expenditure		271,745	6,717,819	6,989,564	4,394,215
Net expenditure before investment gains/ (losses)		(46,196)	19,785	(26,411)	193,128
Net gains/(losses) on investments	13	232	-	232	(9,810)
Net expenditure before transfers		(45,964)	19,785	(26,179)	183,318
Transfers between Funds		-	-	-	-
Net expenditure before other recognised gains and losses		(45,964)	19,785	(26,179)	183,318
Net movement in funds		(45,964)	19,785	(26,179)	183,318
Reconciliation of funds					
Total funds brought forward	20	169,037	1,437,090	1,606,127	1,422,809
Total funds carried forward		123,073	1,456,875	1,579,948	1,606,127

AN TAISCE - THE NATIONAL TRUST FOR IRELAND

STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2021

	Notes	2021 €	2021 €	2020 €	2020 €
Fixed assets					
Tangible assets	**14**		34,757		49,264
Investments	**15**		1,231		999
			35,988		50,263
Current assets					
Debtors	**16**	419,712		268,345	
Cash at bank and in hand		2,180,815		2,434,041	
		2,600,527		2,702,386	
Creditors: amounts falling due within one year	**17**	(1,056,567)		(1,146,522)	
Net current assets			1,543,960		1,555,864
Total assets less current liabilities			1,579,948		1,606,127
Capital and reserves					
Unrestricted funds	**20**		123,073		169,037
Restricted funds	**20**		1,456,875		1,437,090
Total funds			1,579,948		1,606,127

The financial statements were approved by the board of directors and authorised for issue on 26/4/22 and are signed on its behalf by:

Philip Kearney
Director

Aoife O'Gorman
Director

AN TAISCE - THE NATIONAL TRUST FOR IRELAND

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	2021 €	2021 €	2020 €	2020 €
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	24		(380,346)		330,695
Investing activities					
Purchase of tangible fixed assets		(3,131)		(4,249)	
Disposals of investments		-		41,723	
Fair value movement on investments		(232)		(265)	
Gains / losses on investments		232		(9,810)	
Dividends received		-		247	
Net cash (used in)/generated from investing activities			(3,131)		27,646
Net (decrease)/increase in cash and cash equivalents			(383,477)		358,341
Cash and cash equivalents at beginning of year			2,210,369		1,852,028
Cash and cash equivalents at end of year			1,826,892		2,210,369
Relating to:					
Cash at bank and in hand			2,180,815		2,434,041
Bank overdrafts included in creditors payable within one year			(353,923)		(223,672)

1 Accounting policies

Company information

An Taisce - The National Trust for Ireland is a limited company domiciled and incorporated in Republic of Ireland. The registered office is Tailors' Hall, Back Lane, Dublin 8 and it's company registration number is 12469.

1.1 Accounting convention

The financial statements have been prepared on a going concern basis in accordance with the Companies Act 2014 and FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland, issued by the Financial Reporting Council. The company has applied the recommendations contained in Charities SORP (FRS 102) effective 1 January 2015.

The financial statements are prepared in euros, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest €.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain financial instruments to fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Income

Income is recognised when An Taisce is entitled to the income, the amount can be quantified with reasonable accuracy and it is probable the income will be received. Income includes membership, donations, gifts, legacies and government and other grants.

Membership income is accounted for and deferred on a time basis. Donations are recognised when receivable.

Legacies are recognised when receipt is probable including that probate has been granted, it has been established that the estate has sufficient assets and the terms of the legacy have been met.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income from government and other grants is recognised when An Taisce has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably.

Investment income is included when receivable

1 **Accounting policies** **(Continued)**

1.4 Expenditure

Expenditure is recognised when a liability is incurred.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

1.5 Tangible fixed assets

Tangible fixed assets are recorded at historical cost or deemed cost, less accumulated depreciation. Costs includes prime cost, overheads and interest accrued in financing the construction of tangible fixed assets.

Depreciation is recognised so as to write off the costs over their expected useful lives on a straight line, over the following years:

Leasehold improvements	12.5% Straight Line
Fixtures and fittings	10% / 12.5% / 33% Straight Line
Computers	20% / 33% Straight Line

The company's policy is to review the remaining useful economic lives and residual values of fixture and fittings and computer equipment on an on-going basis and to adjust the depreciation charge to reflect the remaining estimated useful economic life and residual value.

1.6 Heritage Assets

An Taisce holds certain heritage sites for the intangible benefits accruing to the Irish state and its citizens. No value is attributed to these assets.

1.7 Investments

Investments are held at fair value, unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

1.8 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

1.9 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Trade and other debtors

Trade and other debtors are recognised at cost and subsequently measured at amortised cost less any provision for impairment for bad or doubtful debts.

1 Accounting policies **(Continued)**

1.11 Trade and other creditors

Trade and other creditors are recognised at cost and subsequently measured at amortised cost using the effective interest method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Provisions are measured at the best estimate of the amounts required to settle the obligation.

1.12 Taxation

The company has obtained exemption from the Revenue Commissioners in respect of corporation tax, it being a company not carrying on a business for the purposes of making a profit. DIRT tax is payable on any interest income received in excess of €32.

1.13 Pensions

The charity operates a defined contribution pension plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate fund. The company has no further payment obligations once the contributions have been paid. The contributions are recognised as expense when they are due.

1.14 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.15 Leases

Rental income from operating leases is recognised on a straight line basis over the term of the relevant lease. Initial direct costs incurred in negotiating and arranging an operating lease are added to the carrying amount of the leased asset and recognised on a straight line basis over the lease term.

1.16 Fund accounting

Restricted Funds represent grants, donations and sponsorships received which can only be used for particular purposes specified by the grantor, donor or sponsor.

Designated funds are unrestricted funds assigned by the Directors for particular purposes. The designated funds are set out in the notes to the financial statements. The designations have an administrative purpose only and do not legally restrict the Board's discretion in applying the funds.

Remaining unrestricted funds are general funds which are expendable in furtherance of the objectives of An Taisce.

2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

a) Establishing useful economic lives for depreciation of fixed assets.
The company's accounting policy for depreciation are set out in policy 1.5. The annual depreciation charge depends primarily on the estimated useful economic lives of each type of asset and estimates of residual values. The directors regularly review these asset's useful lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned.

b) Impairment review following COVID-19
The COVID-19 pandemic has caused an adverse effect on the economic environment in which the company operates. In accordance with section 27.9 of FRS 102 this is an impairment indicator and the company has carried out an impairment review of its assets. The factors taken into consideration in performing an impairment review are based on estimates and are subject to uncertainty.

3 Income from donations and legacies

	Unrestricted funds 2021 €	Restricted funds 2021 €	Total funds 2021 €	Total funds 2020 €
Donations and fundraising	36,606	-	36,606	20,004
Donated services	-	240,000	240,000	140,000
Membership subscriptions	101,265	-	101,265	70,455
Total donations and legacies	137,871	240,000	377,871	230,459
Total 2020	90,459	140,000	230,459	

Donated Services represent legal services provided to An Taisce

4 Income from charitable activities

	Unrestricted funds 2021 €	Restricted funds 2021 €	Total funds 2021 €	Total funds 2020 €
Advocacy	28,717	65,010	93,727	18,750
Blue flag	-	103,200	103,200	102,594
Clean Coasts	-	719,275	719,275	555,166
IEN Core	21,942	-	21,942	30,196
Curraghchase Community Project	-	-	-	32,442
Cyclist Coordination	-	44,000	44,000	32,152
Erasmus	-	1,780	1,780	3,600
Globe	-	182,050	182,050	207,625
Green Communities	-	89,450	89,450	48,920
Green Schools	-	1,260,614	1,260,614	1,187,513
Green Schools Transport	-	3,553,592	3,553,592	1,577,447
Heritage Council	-	14,903	14,903	-
IBAL	-	43,958	43,958	33,563
Leaf	-	25,525	25,525	-
Leaf Curraghchase	-	-	-	64,483
Legacies	3,888	-	3,888	45,000
Litter Account	-	236,008	236,008	225,000
Neat Streets	-	115,681	115,681	103,671
Other	3,272	-	3,272	4,144
Peatlands Engagement	-	18,979	18,979	-
Properties	22,033	-	22,033	48,541
Tailors Hall	5,766	-	5,766	2,240
Young reporters for the environment	-	23,579	23,579	24,654
Total	85,618	6,497,604	6,583,222	4,347,701

We can confirm that no capital grants were received in the year.

5 Investment Income

	Unrestricted funds 2021 €	Restricted funds 2021 €	Total funds 2021 €	Total funds 2020 €
Rental income - Tailors Hall	2,060	-	2,060	8,936
Dividend income	-	-	-	247
Total	**2,060**	-	**2,060**	**9,183**
Total 2020	9,183	-	9,183	

6 Charitable activities

	Unrestricted Funds 2021 €	Restricted Funds 2021 €	Total 2021 €	Total 2020 €
Blue Flag	-	109,781	109,781	98,766
Clean Coast	-	731,990	731,990	546,506
Climate Committee expenditure	-	-	-	110
Cycling coordinator	-	44,540	44,540	23,931
Donated services	-	240,000	240,000	140,000
Erasmus	-	1,459	1,459	-
General Education	-	8,560	8,560	(1,998)
Globe	-	211,457	211,457	131,123
Green Communities	-	42,625	42,625	63,667
Green Homes	-	29,418	29,418	11,832
Green Schools	-	1,236,341	1,236,341	1,116,069
Green Schools Transport	-	3,551,615	3,551,615	1,576,015
Heritage Council	-	586	586	-
IBAL	-	42,440	42,440	28,678
Leaf	-	44,328	44,328	2,591
Leaf Curraghchase	-	-	-	62,549
Litter Account	-	213,692	213,692	242,992
Membership/Magazine/AGM expenditure	-	-	-	15,259
My Waste	-	-	-	11,649
Nat. Envir Intern expenditure	-	-	-	500
Neat Streets	-	121,751	121,751	95,729
Peatland Engagement	-	7,050	7,050	-
Sliabh Beagh expenditure	-	-	-	11,238
Young Reporters of the Environment	-	15,176	15,176	20,379
Advocacy expenditure	41,045	65,010	106,055	56,248
Bank charges	4,841	-	4,841	4,196
Curraghchase Community Project	1,050	-	1,050	13,750
General office and support expenditure	49,047	-	49,047	31,211
Governance costs (see note 7)	61,033	-	61,033	46,422
Insurance	14,932	-	14,932	12,569
Properties expenditure	22,133	-	22,133	7,267
Tailors Hall	385	-	385	4,327
Wages and salaries	77,279	-	77,279	20,640
	271,745	6,717,819	6,989,564	4,394,215
Total 2020	167,489	4,226,726	4,394,215	

Donated Services represent legal services provided to An Taisce

7 Governance costs

	Unrestricted Funds 2021 €	Restricted Funds 2021 €	Total 2021 €	Total 2020 €
Auditors remuneration	13,713	-	13,713	25,483
Legal and professional fees	29,682	-	29,682	2,650
Depreciation - tangible fixed assets	17,638	-	17,638	18,289
Total	61,033	-	61,033	46,422

8 Analysis of Expenditure by expenditure type

	Staff costs 2021 €	Other Costs 2021 €	Total 2021 €	Total 2020 €
Charitable activities	3,035,909	3,892,622	6,928,531	4,347,793
Governance (Note 7)	-	61,033	61,033	46,422
Total 2021	3,035,909	3,953,655	6,989,564	4,394,215
Total 2020	2,766,835	1,627,380	4,394,215	

9 Taxation

The company is a registered charity (CHY4741) and is exempt from corporation tax. We can confirm that the company is fully tax compliant as at 31 December 2021.

10 Operating (deficit)/surplus

Operating deficit for the year is stated after charging:	2021 €	2020 €
Research and development costs	-	15,259
Fees payable to the company's auditor for the audit of the company's financial statements	13,713	25,483
Depreciation of owned tangible fixed assets	17,638	18,289

11 Interest receivable and similar income

	2021 €	2020 €
Other income from investments		
Dividends received	-	247

12 Employees

The average monthly number of persons employed by the company during the year was:

	2021 Number	2020 Number
Employees	84	81

Their aggregate remuneration comprised:

	2021 €	2020 €
Wages and salaries	2,643,420	2,427,111
Social security costs	297,728	264,436
Pension costs	94,761	75,288
	3,035,909	2,766,835

An Taisce has 12 key management staff, led by an interim CEO.
In 2021, their aggregate remuneration was €603,103 (2020: €572,196).
The total remuneration paid to the interim CEO in 2021 was €33,315 (2020: €15,590)

The number of employees whose remuneration was greater than €60,000 was 1 (2020:1)

	2021	2020
€60,000 -€70,000	1	1

	2021 €	2020 €
Remuneration - Administration	75,878	35,620
Remuneration - Charitable Activities	2,960,031	2,731,215
	3,035,909	2,766,835

13 Amounts (written off/on) investments financial assets

	2021 €	2020 €
Gain/(loss) on fair value movement of current asset investments	232	(9,810)

14 Tangible fixed assets

	Leasehold improvements	Fixtures and fittings	Computers	Total
	€	€	€	€
Cost				
At 1 January 2021	120,678	108,457	116,583	345,718
Additions	-	-	3,131	3,131
At 31 December 2021	120,678	108,457	119,714	348,849
Depreciation and impairment				
At 1 January 2021	75,419	107,330	113,705	296,454
Depreciation charged in the year	15,085	368	2,185	17,638
At 31 December 2021	90,504	107,698	115,890	314,092
Carrying amount				
At 31 December 2021	30,174	759	3,824	34,757
At 31 December 2020	45,259	1,127	2,878	49,264

Certain properties which have been vested by the Company do not appear on the balance sheet as they were acquired at no cost. On 31 December 2021 An Taisce - The National Trust for Ireland held the following properties at nil value:

Boyne Navigation.
Corlican Graveyard, Corlican, Wexford, Co. Wexford.
Crocnafarragh, Co. Donegal.
Kanturk Castle, Kanturk, Co. Cork.
Killaha West, Kenmare, Co. Kerry.
Mongan Bog, Co. Offaly.
Morehampton Road Wildlife Sanctuary, Donnybrook, Dublin 4.
Gortlecka, Inchiquin, Co. Clare.
Oweninny Bog, Balcorrick, Co. Mayo.
The Gull Islands and Rough Island, Mulray Bay, Co. Donegal.
The Crane - Gort Weigh House, Market Square, Gort, Co. Galway.
Booterstown Marsh, Booterstown, Co. Dublin.
Sliabh Beigh, Co. Monaghan and Co. Tyrone.

The premises known as Tailor's Hall is leased at peppercorn rent.
Booterstown Marsh is also a leasehold property at Nil value.

15 Fixed asset investments

	2021
	€
Market Value	
At 1 January 2021	999
Fair value movement	232
At 31 December 2021	1,231

16 Debtors

	2021	2020
Amounts falling due within one year:	€	€
Trade debtors	318,563	217,583
Other debtors	88,416	18,824
Prepayments	12,733	31,938
	419,712	268,345

17 Creditors: amounts falling due within one year

	Notes	2021	2020
		€	€
Amounts owed to credit institutions	18	353,923	223,672
Trade creditors		4,862	18,191
PAYE and social security		(6)	57,885
Deferred income		540,591	568,854
Other creditors		53,305	42,984
Accruals		103,892	234,936
		1,056,567	1,146,522

18 Loans and overdrafts

	2021	2020
	€	€
Bank overdrafts	353,923	223,672

19 Deferred income

	At 1 January 2021	Movement in Year	At 31 December 2021
	€	€	€
Blue Flag - Local Authorities	7,000	(6,900)	100
Clean Coast	-	4,900	4,900
Clean Coast Think Before You Flush - Irish Water	115,833	(115,833)	-
Dublin City Council re Tailors Hall	1,875	(625)	1,250
Globe Clean Air Together - EPA	-	62,675	62,675
Globe Pulchra - EU Horizon 2020	44,844	(25,625)	19,219
Green Flags for Parks - Department of Housing, Planning, Community & Local Government	26,550	(4,550)	22,000
Green Schools - Local Authorities	87,499	-	87,499
Green Schools Biodiversity Module - NPWS	26,667	(26,667)	-
Green Schools Biodiversity module - Rethink Ireland	24,000	(24,000)	-
Green Schools Global Citizen Module - Irish Aid/ Dept of FA	25,000	25,000	50,000
Green Schools Litterless module - FEE	13,668	(13,668)	-
Green Schools Water Module - Irish Water	123,333	(104,245)	19,088
Heritage Council re Tailors Hall	18,750	(6,250)	12,500
Leaf Tiny Forests - various donations	4,000	12,000	16,000
Life - EU Life	-	202,892	202,892
Membership fees	11,211	12,268	23,479
Neat Streets - King Bauduin Fund	20,734	(1,745)	18,989
Other donationed income	2,221	(2,221)	-
Young Reporters for Environment - FEE	15,671	(15,671)	-
Total	568,856	(28,265)	540,591

20 Statement of funds

	Balance At 1 January 2021 €	Income 2021 €	Expenditure 2021 €	Transfers 2021	Balance At 31 December 2021 €
Designated funds					
CastleHyde	121,027	-	-	(121,027)	-
General Properties	-	22,033	-	-	22,033
Properties - Tailors Hall	(222,837)	5,766	(385)	109,453	(108,003)
Funds below €20,000	2,987	-	-	13,165	16,152
Total Designated funds	(98,823)	27,799	(385)	1,591	(69,818)
General funds					
Unrestricted reserves	267,860	197,982	(271,360)	(1,591)	192,891
Total General funds	267,860	197,982	(271,360)	(1,591)	192,891
Total Unrestricted funds	169,037	225,781	(271,745)	-	123,073
Restricted funds					
Environmental Education and Promotion	741,206	-	-	(71,202)	670,004
Globe	119,140	62,675	(105,075)	-	76,740
Clean Coasts Think before you Flush	100,898	203,738	(207,706)	-	96,930
Green Schools Water Module	89,450	168,208	(156,137)	-	101,521
Green Schools Campus	60,411	20,000	(22,803)	-	57,608
Green Schools Core	60,138	444,179	(411,553)	-	92,764
Clean Coasts Group Support	50,039	80,667	(49,143)	-	81,563
Green Schools NC FEE Litterless	17,699	17,274	(17,241)	-	17,732
Green Schools NC Marine Litter	20,081	106,133	(106,893)	-	19,321
Clean Coast Week	25,807	-	-	-	25,807
Litter - IBAL	16,252	43,958	(42,440)	-	17,770
Litter - National Spring Clean	29,557	236,008	(213,692)	-	51,873
Neat Streets	22,521	115,681	(121,751)	-	16,451
Green Communities - Flag For Parks	-	89,450	(42,625)	(46,825)	-
Young Reporters for the Environment - FEE	8,736	23,579	(15,176)	-	17,139
Funds below €15,000	75,155	5,126,053	(5,205,585)	118,027	113,650
Total Restricted funds	1,437,090	6,737,604	(6,717,819)	-	1,456,875
Total of funds	1,606,127	6,963,385	(6,989,564)	-	1,579,948

20 Statement of funds **(Continued)**

With the ending of An Taisce's obligations regarding CastleHyde, the funds held at 31st December 2020 have been released from the CastleHyde designated fund to general funds.

The Board is satisfied that €109,453 of expenses allocated to Tailors Hall designated fund are better categorised in the general fund.

Four additional designated funds have been created from general reserves.

€118,027 of the Environmental Education and Promotion restricted reserve have been utilised to support other Education activities.

€46,825 is returned to Environmental Education and Promotion restricted reserve from Green Flags for Parks as repayment of part of the support received in previous years.

21 Related party transactions

There have been no related party transactions during the year.

22 Events after the reporting date

There is an ongoing reporting event which is COVID-19. The directors have assessed the carrying value of the assets and liabilities of the company and they are satisfied that there is no material impact by the effects of COVID-19 on the company.

23 Contingent liabilities

There were no contingent liabilities as at 31 December 2021.

24 Cash (absorbed by)/generated from operations

	2021 €	2020 €
(Deficit)/surplus for the year	(26,179)	183,318
Adjustments for:		
Investment income	-	(247)
Depreciation and impairment of tangible fixed assets	17,638	18,289
(Gain)/loss on sale of investments	(232)	9,810
Movements in working capital:		
(Increase)/decrease in debtors	(151,367)	122,040
(Decrease)/increase in creditors	(191,943)	13,874
Decrease in deferred income	(28,263)	(16,389)
Cash (absorbed by)/generated from operations	(380,346)	330,695

25 Analysis of changes in net funds

	1 January 2021	Cash flows	31 December 2021
	€	€	€
Cash at bank and in hand	2,434,041	(253,226)	2,180,815
Bank overdrafts	(223,672)	(130,251)	(353,923)
	2,210,369	(383,477)	1,826,892

26 Non Audit Services

Browne Murphy & Hughes assist the company in the preparation of the financial statements and also with completion of company secretarial returns.

27 Approval of financial statements

The directors approved the financial statements on 20/4/22